

KPDA MEDIA WEEKLY REVIEW REPORT

Weekly Media Review into Current Affairs Affecting the Kenyan Real Estate Market Contact us via admin@kpda.or.ke

10 March 2017

Every Week, we look for compelling articles not only about trends in the market, but also policy issues, upcoming technologies and global trends in real estate. We would love to hear from you on what you are engaged in to promote the sector.

Tips-Weekly Newsletter

A. Our readers.

Property Developers, Real Estate Agents/Managers, Professional Firms, Industry Suppliers, Government Agencies, Institutional Investors, Financial Institutions and potential industry players.

B. What readers want to know.

Timely, current, helpful, problem solving information.

"Fortunately, good construction practices have not all been lost and innovations are increasingly being developed in the real estate industry with countries such as China and Australia setting the pace..."

- Mucai Kunyiha, KPDA Chair



In This Issue

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- Up-coming Events



Affordable Luxury from KES 3.8M+VAT

- 2.2I mHawk engine
 0 00 kph in 3.4 sec
 Foul economy. 10 kms per litre [as per ARAI test], and 13.8 kms per litre urban
 Specious leather interior
 7 inch LCO infotaliment system with GPS
 Sunroof

- Change the game. Test drive it today at Xylon Motors, a Simba Corp business, on Mombasa Road.

Xylon Motors

Simba Corp Advert

CEO De-Brief

The KPDA Family Continues to grow and we would like to welcome the following newest additions to the family:

- Emerge Developments Associate Members who joined us on 7th March 2017
- Nomadic Tents (K) Ltd Associate Members who joined us on 7th March 2017

We now have 145 members!

Gazette of the Taskforce to Investigate the Processing of Extension and Renewal of Leases since 2010: Gazette Notice No. 1812 published on 27th February 2017 notifies the public that the Cabinet Secretary for the Ministry of Lands and Physical Planning has appointed a taskforce to investigate the processing of extensions and renewal of leases since the year 2010.

KPDA is ably represented on this taskforce by our Vice Chairman Palkesh Shah and KEPSA Lands Sector Chair, Mucai Kunyiha who is also the current serving KPDA Chairman. Updates on the taskforce will be shared in due course.

Briefing on the KPDA Learning and Development Symposium, 7th March 2017: The symposium on 'Understanding Construction Contracts' was hosted and sponsored by Bowmans Coulson Harney Advocates at their offices at the ICEA Lion Centre in Westlands. The fifty seven (57) representatives of KPDA who attended the forum were briefed on the Joint Building Council contract and its use in executing construction projects. The presentation by Alex Njage, Partner - Real Estate and Construction was eye-opening and certainly an indication that another educative forum needs to be organized to delve deeper into Joint Building Council (JBC) contracts and International Federation of Consulting Engineers (FIDIC) contracts

KPDA Learning and Development **Symposium**

We would like to thank the following members that were in attendance at the Learning and Development Sym-

- **Coulson Harney Advocates**
- Axis Real Estate Ltd
- Kzanaka Limited
- Global Property Advice
- Vaal Real Estate Limited
- Laser Property Limited
- Paradigm Projects Limited
- Cytonn Real Estate
- Mahida and Maina Advocates



Discussions

We would like to thank the following members that were in attendance at the Learning and Development Symposium:

- Simba Corporation
- HF Development and Investments Ltd.
- Imaran Real Estate Ltd.
- Natureville Homes.
- Urban Nirvana Property Solutions Ltd.

Key Highlights

- Arijiju, the rugged beauty on Laikipia plateau
- Choosing a wardrobe for your house
- How to stay safe around the swimming pool
- Kenya's super-rich put their wealth in property, new report shows
- First SGR train snakes its way from Nairobi to Mombasa in 6hrs
- HF rolls out plan to finance cashless landowners
- Kenya named among hotspots for wealthy trophy home hunters
- <u>Uganda's electricity</u> <u>exports to Kenya hit</u> historic high
- Styling your couch pillows
- Why your house plan should follow shape and size of land
- Create elegance and purity with chair covers
- Is solar power the right option for your home?
- <u>Building a cottage in</u> your gardens



Affordable Luxury from KES 3.8M+VAT

- + 2.2l mHawk engine
- + 0 80 light in 5.4 see
- Ruel economy: 18 ima per litre (es per ARA) testi.

Advertisement

Public Policy and Advocacy

- Training to raise environmental conservation ambassadors in Kenyan schools
- Kenya launches first National Spatial Plan to guide land use
- Using property experts can save you money
- KRA told to clarify offshore tax amnesty terms
- Sustainable development key to continent growth
- Property managers can relieve the stress of tenants
- What to consider when choosing a contractor

Real Estate and Construction

- How Simple Homes left many Kenyans' dreams in ashes
- Germany, the rich nation that does not encourage people to own homes
- <u>Dubai real estate firm woos Kenya's high net worth investors with luxury apartments</u>
- China's ghost cities and abandoned factories
- Hass Petroleum inks Sh20b deal for 'Africa's tallest building'
- What to consider before levelling your land

Upcoming Event

KPDA Corporate Networking Koroga Event, Friday 31st March 2017





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Invitation to the KPDA Corporate Networking

KOROGA Event

Friday 31st March 2017 at the Spice Roots Restaurant, Simba Union Club, Muthaiga Nairobi

An interactive and informal networking event!

WHERE: SPICE ROOTS RESTAURANT, SIMBA UNION CLUB

(Located along Forest Road, Muthaiga, Nairobi)

WHEN: Friday, 31st March 2017

TIME: 6.00pm onwards

The KPDA AGM will run from 4.00pm to 5.30pm and will be open to KPDA Members only.

The Koroga will run from 5.30pm onwards. Drinks will be served at a cash bar.

TICKETS FOR THE KOROGA Members Kshs. 2, 000 Non Members Kshs. 3, 000

. Companies wishing to register for the cooking competition are allowed to do so and participate in cooking vegetarian or non-vegetarian starter meals or main meals. One company may only register to cook one meal.

THE DEADLINE TO RSVP (WITH PAYMENT) IS FRIDAY 24TH MARCH 2017. Kindly send your confirmations to e.kayaki@kpda.or.ke and cc r.muthama@kpda.or.ke

- Please note that registration fees once paid are non-refundable and cannot be transferred to cater for the cost of attending future events.
 Participants who attend this event without an RSVP will be surcharged at the door
 Non Members will not be allowed to participate in this event without prior payment

Contact Us

Give us a call for more information about our services and products

Kenya Property Developers Association Fatima Flats

Suit 4B, Marcus Garvey Road off Argwings Kodhek Road, Kilimani Area P.O. Box 76154-00508

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Visit us on the web at

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KPDA

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Energy Class A+ island hood Seamless funnel LED light SMT Shut down timer Glass touch screen control panel



Built in dishwasher Energy Class A+ With child lock Residual drying, water sensor, antifood device.



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Newmatic Eco Kitchen Appliances, is globally renowned and a leading Singaporean Ecokitchen built in appliances with our product range consisting of island and robotic hoods, gas hobs, dishwashers & multi-function oven,